

Case Study

Lenstec

PSIcapture helps lens manufacturer automate accounts payable processes

PRODUCT
PSIcapture
from PSIGEN

APPLICATION
Invoice
Processing

INDUSTRY
Optical
Manufacturing

The Company

Lenstec is a leading independent optical laboratory based in Caerphilly. Since 1983 they have established a reputation for high quality workmanship and professional services throughout the U.K and Europe, offering a wide choice of products coupled with high levels of consistency and quality.



The Problem

Lenstec's accounts department were spending a lot of time manually processing invoices. They wanted an invoice processing solution that would automate the accounts payable process and reduce the amount of time staff spent manually keying invoices into their accounts system.

The Requirements

Lenstec needed an invoice scanning and data capture solution that would automatically extract data from supplier invoices and transfer financial data into their Sage 50 accounting system. The system needed to be flexible and scalable to cater for new businesses coming into the group through acquisitions.

The Solution

Datafinitivity, who were recommended by Lenstec's business partner Blue Sky Digital, proposed a PSIcapture invoice processing solution. PSIcapture uses OCR and intelligent keyword matching technology to identify the invoice supplier, extract all required data and perform lookups to Sage 50 data to retrieve nominal codes and tax rates for different suppliers.



The resulting data output file for a batch of scanned invoices is imported into Sage 50 removing the need to handle paper invoices and key data into Sage. Since purchasing the Datafinitivity solution, Lenstec have expanded significantly through the acquisition of companies. With PSICapture, they were able to handle the resulting increase in the number of invoices that they process.



Incoming supplier invoices are scanned on a Canon MFP and imported into PSICapture for processing

PSICapture classifies each item by supplier and extracts required data from each invoice type. Lookups to a database retrieve supplier details, tax rates and nominal codes

Data is exported into Excel (CSV) format and imported into Sage. Scanned documents are converted to PDF for storage and retrieval

“Having successfully used PSICapture for over 4 years we are now considering expanding the solution with Datafinitivity to include invoice approval workflow and document management.”

About Datafinitivity Ltd.

Datafinitivity delivers cost-effective, leading-edge document management and data capture solutions for companies that need to improve the efficiency of business and document processes within their organisation. By providing a combination of innovative market leading technologies and years of experience in document management solutions, Datafinitivity can help improve efficiency, save cost and enhance customer service whilst achieving a fast return on investment.

About PSIGEN Software, Inc.

PSIGEN is the innovative leader in advanced capture applications, and helps organisations convert content into managed digital assets. Their largest customers include service providers, business process outsourcers, and major corporations with significant customer concentrations in financial services, healthcare, manufacturing and retail.